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Trustee Sustainability Working Group

Sustainability Working Groups commit to closer collaboration in 2026

In 2026, two influential industry groups, the Investment Consultants Sustainability Working Group (ICSWG) and the Trustee Sustainability Working Group (TSWG), have committed to closer collaboration to accelerate progress on sustainability across the UK pensions and investment ecosystem.

This collaboration reflects the fact that many of the sustainability challenges faced by trustees and advisers are shared. Greater alignment between the two groups should lead to more practical and impactful action.

Each group has a clear, focused set of priorities for 2026.

- The ICSWG is focused on three areas: building shared understanding of sustainability issues; strengthening climate and biodiversity insights; and supporting a more aligned approach to stewardship. Its Influence workstream will continue to engage policymakers and regulators to help shape a more effective sustainability framework.
- The TSWG is focused on translating sustainability into practical, trustee-led action. Its priorities include proportional and purposeful sustainability reporting; narrowing the perception gap around sustainable investment; and developing scalable solutions for schemes of all sizes.

These priorities are distinct but complementary, creating a strong foundation for joint work. The groups will work together throughout the year, meeting quarterly to share progress, support each other's objectives and identify areas for joint action.

A closer working relationship represents an important step towards a more coordinated, effective approach to sustainability in pensions and investment.

Bobby Riddaway, Chair of the Trustee Sustainability Working Group said:

“This collaboration is ultimately about improving outcomes for pension scheme members. By aligning expertise, strengthening stewardship, and promoting scalable solutions, the ICSWG and TSWG can aim to ensure that sustainability is embedded in a way that is both practical and impactful. This can support long-term financial resilience while contributing to broader environmental and societal goals.”



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Simon Jones, Co-Chair of the Investment Consultants Sustainability Working Group said:

“The ICSWG and TSWG share a common goal: to promote consistent and practical approaches to sustainability. By coordinating our efforts and sharing insight on what works, we can drive improvements in the consideration of sustainability by trustees and advisers.”

Notes for editors

The ICSWG is a group of UK investment consultancy firms focused on building consistency, enhancing standards, and supporting practical approaches to sustainable investment practices, on behalf of asset owners and the investment industry. The ICSWG also engages with regulators, policymakers, and others to represent the views of investment consultants.

For more information about the ICSWG, its Terms of Reference and its current membership, please refer to the ICSWG website which can be found at www.icswg-uk.org.

The Trustee Sustainability Working Group (TSWG) is a group of 13 professional and member-nominated trustees that has come together in a bid to accelerate the implementation of good sustainability investment practice across the pensions industry.